

ORDINANCE No. 229.2014

AN ORDINANCE DISTRIBUTING THE PAYMENT OF FEES IN LIEU OF AD VALOREM PROPERTY TAXES RECEIVED BY KERSHAW COUNTY FOR PARK PREMISES LOCATED IN KERSHAW COUNTY FROM THE JOINT KERSHAW COUNTY/FAIRFIELD COUNTY INDUSTRIAL PARK AND THE JOINT KERSHAW COUNTY/SUMTER COUNTY INDUSTRIAL AND BUSINESS PARK

WHEREAS, Kershaw County/Fairfield County entered into an agreement for the development of a joint industrial park dated June 26, 1996, as amended; and

WHEREAS, Kershaw County/Sumter County entered into an agreement for the development of a joint industrial and business park dated April 27, 1999, as amended; and

WHEREAS, Kershaw County by Ordinance Number 199.2012 dated July 10, 2012 enacted An Ordinance Distributing the Payment of Fees in Lieu of Ad Valorem Property Taxes (fees) Received by Kershaw County for Park Premises Located in Kershaw County from the Joint Kershaw County/Fairfield County Industrial Park and the Joint Kershaw County/Sumter County Industrial and Business Park (Park Premises)(the Ordinance); and

WHEREAS, Kershaw County desires to amend and restate the Ordinance to provide for the appropriation of the portion of the fees received by Kershaw County for Park Premises after the allocation of the fees to Fairfield County and Sumter County to other taxing entities which will levy ad valorem property taxes in any of the areas comprising the parks.

NOW, THEREFORE, BE IT ORAINED by Kershaw County Council:

1. That this Ordinance applies to the distribution of fees received by Kershaw County from Park Premises located in Kershaw County after the allocation to Fairfield County or Sumter County.
2. That after receiving the fees by Kershaw County and after allocation of that portion of the fees to Fairfield County and Sumter County as provided in the park agreements, Kershaw County in its annual budget shall appropriate portions of the fees to other taxing entities in Kershaw County which will levy ad valorem property taxes in any of the areas comprising the parks in the annual fiscal budget for Kershaw County.
3. That the remaining fees received by Kershaw County from the Park Premises shall be used by Kershaw County for economic development and to fund the Kershaw County Economic Development Office and to reimburse Kershaw County for monies expended in the Park Premises.

FILED FOR RECORD
2014 AUG 19 AM 10:34
CLERK OF COURT
KERSHAW COUNTY, S.C.

4. That Ordinance Number 199.2012 enacted on July 10, 2012 is amended as stated herein upon enactment of this Ordinance.
5. This Ordinance is effective upon third reading.

Done and ordained in Council this 8th day of July, 2014.

KERSHAW COUNTY COUNCIL



Kershaw County Council

ATTEST:



Merri M. Seigler
Clerk to County Council

First Reading:	May 27, 2014
Second Reading:	June 17, 2014
Public Hearing:	July 8, 2014
Third Reading:	July 8, 2014