

**ORDINANCE NO. 199.2012**

**AN ORDINANCE DISTRIBUTING THE PAYMENT OF FEES IN LIEU OF AD VALOREM PROPERTY TAXES RECEIVED BY KERSHAW COUNTY FOR PARK PREMISES LOCATED IN KERSHAW COUNTY FROM THE JOINT KERSHAW COUNTY/FAIRFIELD COUNTY INDUSTRIAL PARK AND THE JOINT KERSHAW COUNTY/SUMTER COUNTY INDUSTRIAL AND BUSINESS PARK**

WHEREAS, Kershaw County/Fairfield County entered into an agreement for the development of a joint industrial park dated June 26, 1996, as amended; and

WHEREAS, Kershaw County/Sumter County entered into an agreement for the development of a joint industrial and business park dated April 27, 1999, as amended; and

WHEREAS, Kershaw County by Ordinance dated March 14, 2000 enacted An Ordinance Distributing the Payment of Fees in Lieu of Ad Valorem Property Taxes Received by Kershaw County for Park Premises Located in Kershaw County from the Joint Kershaw County/Fairfield County Industrial Park and the Joint Kershaw County/Sumter County Industrial and Business Park; and

WHEREAS, Kershaw County wishes to amend the Ordinance enacted on March 14, 2000 in regard to the distribution of fees received from the park premises within Kershaw County so that Kershaw County can be reimbursed for and provide for the payment of monies expended within the park for economic development and the monies expended by Kershaw County to fund the economic development office.

NOW, THEREFORE, BE IT ORAINED by Kershaw County Council:

1. That this Ordinance applies to the distribution of fees received from park premises located in Kershaw County after the allocation to Fairfield County or Sumter County as applicable.
2. That after receiving the allocated park revenues for payment of fees (the fees) in lieu of ad valorem taxes from fee paying entities within the Kershaw County/Fairfield County Joint Industrial Park, and the Kershaw County/Sumter County Joint Industrial and Business Park, Kershaw County shall deduct from the fees the amount appropriated by Kershaw County in its annual Budget Ordinance to the Kershaw County Economic Development Office.
3. That next shall be deducted from the fees on an annual basis an amount (the amount) previously expended by Kershaw County for specific economic development projects within the joint Kershaw County/Fairfield County Industrial Park and the joint Kershaw County/Sumter County Industrial and Business Park. The amount to be deducted shall be established on a yearly basis by Kershaw County in its Budget Ordinance.

FILED FOR RECORD  
2012 AUG - 9 AM 11:01  
CLERK OF COURTS  
KERSHAW COUNTY, SC

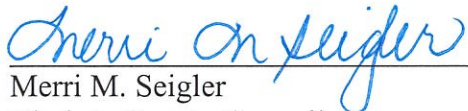
4. That the remaining portion of the fees shall then be distributed to each of the taxing entities in Kershaw County which levy an ad valorem property tax in any of the areas comprising the Parks in the same percentage as is equal to that taxing entity's percentage of the millage rate being levied in the then current tax year for property tax purposes.

Done and ordained in Council this 10<sup>th</sup> day of July, 2012.

KERSHAW COUNTY COUNCIL

  
\_\_\_\_\_

ATTEST:

  
\_\_\_\_\_  
Merri M. Seigler  
Clerk to County Council

First Reading:        June 12, 2012  
Second Reading:     June 26, 2012  
Public Hearing:        July 10, 2012  
Third Reading:        July 10, 2012